

203 011409 004

TRANSPACIFIC CARRIER SERVICES INC. AGREEMENT
FMC AGREEMENT NO. 203-011409-004

THIRD REVISED
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ARTICLE 1: FULL NAME OF AGREEMENT.

The full name of this Agreement is the "Transpacific Carrier Services, Inc. Agreement".

ARTICLE 2: PURPOSE OF THE AGREEMENT.

The purpose of this Agreement is to assist the conference and other agreements which are Parties hereto (hereinafter "constituent agreements") is fulfilling obligations imposed by law or required by a constituent agreement through providing administrative and staff support functions.

ARTICLE 3: PARTIES TO THE AGREEMENT.

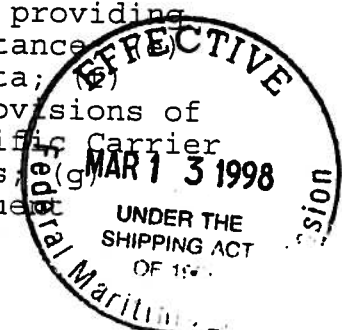
The Parties to the Agreement are Transpacific Carrier Services, Inc., a California mutual benefit nonprofit corporation, and the constituent agreements listed in Appendix A and Carriers listed in Appendix C. Similar agreements may be added and deleted as constituent agreements as set forth in Article 7, effective as of the earliest date permitted by the United States Shipping Act of 1984, as provided in foreign law or as agreed with Transpacific Carrier Services, Inc., whichever date is the later.

ARTICLE 4: GEOGRAPHIC SCOPE OF THE AGREEMENT.

The administrative support provided under this Agreement is not geographically specific, and the geographic scope of the Agreement is the same as the geographic scope of all constituent agreements.

ARTICLE 5: AGREEMENT AUTHORITY.

5.1 This Agreement authorizes Transpacific Carrier Services Inc. to provide staffing and administrative support to constituent agreements including, but not limited to, (a) preparation and filing with governmental agencies and distribution to members of tariffs, service contracts, agreement amendments, minutes, responses to inquiries, comments, protests, petitions, legal defenses or complaints; (b) distribution of tariffs to subscribers; (c) carrying on public, governmental and shipper/consignee relations as required by section 5(b) (6) and (7) of the United States Shipping Act of 1984; (d) providing staff and arranging for accounting and legal assistance; (e) gathering and distributing statistics and trade data; (f) collecting assessments or dues, pursuant to the provisions of constituent agreements to pay expenses of Transpacific Carrier Services Inc. incurred on behalf of such agreements; (g) facilitating through communication between constituent



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APPENDIX C -- CARRIER PARTIES TO THE AGREEMENT

American President Lines, Ltd. and
APL Co. Pte. Ltd. Operating as A
Single Carrier and As a Single Member)
1111 Broadway, 9th Floor
Oakland, California 94607

Nippon Yusen Kaisha, Ltd
Yusen Building
3-2, Marunouchi 2-chome
Chiyoda-Ku
Tokyo 100-91 Japan

Evergreen Marine Corporation
Evergreen Building
330, Mincheng East road
Taipei, Taiwan

Orient Overseas Container Line, Inc.
Harbour Centre, 31st Floor
25 Harbour Road
Wanchai, Hong Kong

Hanjin Shipping Co., Ltd.
9th Floor, 25-11, Yoldo-dong,
Youndeungpo-ku, Seoul, Korea

P&O Nedlloyd B.V.
One Meadowlands Plaza, 12th Floor
East Rutherford, NJ 07073

Hapag-Lloyd Container Linie GmbH
Ballindam 25
2000 Hamburg 1, Germany

P&O Nedlloyd Limited
One Meadowlands Plaza
12th Floor
East Rutherford, NJ 07073

Hyundai Merchant Marine, Co., Ltd.
15th Floor, Hyundai Building
178 Se ChongRo, Chongro-Ku
Seoul, Korea

Sea-Land Service, Inc.
6000 Carnegie Blvd.
Charlotte, NC 28209

Kawasaki Kisen Kaisha, Ltd.
Hibiya Central Building
2-9 Nishi-Shinbashi 1-chome
Minato-Ku
Tokyo 105, Japan

Yang Ming Lines
4th Floor 53 Hwai Ning Street
Republic Taiwan

A.P. Moller - Maersk Line
50 Esplanaden
DK-1098, Copenhagen K

Mitsui O.S.K. Lines, Ltd.
1-1, Toranomom, 2-Chome
Minato-Ku
Tokyo 105-91 Japan



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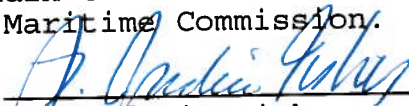
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Signature Page

IN WITNESS WHEREOF, the parties to Agreement No. 203-011409 hereby agree this 11th Day of March, 1998, to amend the Agreement per the attached revised Appendix C and Third Revised Page 2, and to file same with the Federal Maritime Commission.


R. Frederic Fisher
Counsel to Agreement No. 203-011409
Authorized to Execute Modification
Pursuant to Article 6.2

